



METROPOLITAN
TRANSPORTATION
COMMISSION

Joseph P. Bort MetroCenter
101 Eighth Street
Oakland, CA 94607-4700
Tel: 510.464.7700
TDD/TTY: 510.464.7769
Fax: 510.464.7848

Memorandum

TO: Operations Committee

DATE: September 7, 2012

FR: Executive Director

W.I.: 1231

RE: Fourth Quarter SAFE Financial Statements June 2012 (Unaudited)

Please find attached for Committee receipt the SAFE financial statements for the fourth quarter ending June 30, 2012. The June 2012 financials are preliminary and unaudited, subject to change upon completion of the fiscal audit.

Callbox Program:

Vehicle registration fees for the call box program are higher than the budgeted amount, due to an increase of registered vehicles. Interest earnings are below budget due mainly to a lower cash balance as one of the State grants was approved late this fiscal year.

Capital Program:

The information for the capital program shows life to date balances for budget and actual. BATA transferred \$3,511,000 for the toll bridge call box installation and \$3,164,844 has been expended.

If you have any questions about this report, please contact Brian Mayhew at (510) 817-5730.



Steve Heminger

SH:ES

J:\COMMITTEE\Operations\2012 Operations Comm Packet\h_September 2012\2b_financial statement cover memo.doc

MTC Service Authority for Freeways and Expressways
Operating Budget
As of June 2012 (Unaudited)

	1	2	3	4
	FY 2011-12 Budget	Actual YTD	Budget Balance Over (Under)	% of Budget (col 2/1)
<u>Callbox Program</u>				
REVENUE:				
Vehicle Registration Fees	5,900,000	6,343,390	443,390	107.5%
Surface Transportation Program (STP)	1,200,000	589,487	(610,513)	49.1%
CMAQ	1,000,000	1,153,031	153,031	115.3%
Interest Income	150,000	2,321	(147,679)	1.5%
Other Revenue	-	31,723 *	31,723	0.0%
Total Revenue	8,250,000	8,119,952	(130,048)	98.4%
EXPENSE:				
Salaries and Benefits	2,041,562	1,911,889	(129,673)	93.6%
General Operations	1,325,396	1,228,885	(96,511)	92.7%
Consultant Services	361,000	242,024	(118,976)	67.0%
Callbox Operating Expense	1,591,000	1,087,622	(503,378)	68.4%
Total Expense	5,318,958	4,470,419	(848,539)	84.0%
OPERATING TRANSFERS In (Out):				
MTC	(814,000)	(899,910)	85,910	110.6%
FSP	(1,916,674)	(1,981,511)	64,837	103.4%
Safe Capital	(350,000)	(350,000)	-	100.0%
Operating Reserve	149,632	(418,112)	(567,744)	-279.4%
Total Transfers	(2,931,042)	(3,649,533)	(416,997)	124.5%
NET Operating Revenue (Exp)	-	(0)	0	

* Revenue is from damaged call boxes.

	1	2	3	4
	FY 2011-12 Budget	Actual YTD	Budget Balance Over (Under)	% of Budget (col 2/1)
<u>FSP Program</u>				
REVENUE:				
Local Assistance Program (LAP)	6,000,000	4,331,572	(1,668,428)	72.2%
CMAQ	300,000	173,482	(126,518)	57.8%
Surface Transportation Program (STP)	2,670,000	3,451,586	781,586	129.3%
Traffic Mitigation Program	100,000	13,312	(86,688)	13.3%
Total Revenue	9,070,000	7,969,953	(1,100,047)	87.9%
EXPENSE:				
Salaries and Benefits	408,211	442,187	33,976	108.3%
General Operations	298,618	247,926	(50,692)	83.0%
Consultant Services	625,000	279,462	(345,538)	44.7%
Freeway Serv Operating Expense	9,654,845	8,981,888	(672,957)	93.0%
Total Expense	10,986,674	9,951,464	(1,035,210)	90.6%
TRANSFERS In (Out):				
Transfers from Callbox	1,916,674	1,981,511	64,837	103.4%
Total Transfers	1,916,674	1,981,511	64,837	103.4%
Ending Balance	-	-	-	

MTC Service Authority for Freeways and Expressways
As of June 2012 (Unaudited)

	1	2	4	3
<i>Capital Program</i>	LTD Budget			Project Balance
	Thru FY 2011-12	Actual LTD	Encumbrance	LTD
REVENUE:				
1. CMAQ	24,937,290	8,917,827	-	16,019,463
2. Caltrans	2,401,031	1,494,516	-	906,515
3. Solano Transportation Authority	1,366,000	163,893	-	1,202,107
4. Miscellaneous	1,050,000	250,817	-	799,183
5. STP	2,028,000	-	-	2,028,000
Total Revenue	31,782,321	10,827,053	-	20,955,268
EXPENSE:				
6301 Bridge Callboxes	3,511,000	3,164,844	142,406	203,750
6306- Data - AVL telecom system update	1,370,000	1,083,898	283,411	2,691
6303- Bay Area Camera Upgrade	9,572,583	7,291,424	2,158,457	122,702
6304-Traffic Equip Mgt Sys TEMS	750,000	681,452	18,548	50,000
6305- SAFE Incident Mgmt Projects	7,180,000	97,882	-	7,082,118
6307- CHP Radio interoperability	430,000	244,159	137,950	47,891
6310-ATMS	1,701,031	1,483,629	217,401	-
6311-I-880 ICM	2,300,000	775,489	1,239,441	285,070
6314-Callbox Site Mitigation	1,600,000	614,350	159,034	826,616
6315-Freeway Performance Initiative	14,504,000	3,899,210	2,838,581	7,766,209
6316-Tunnels & Tubes	750,000	-	-	750,000
Total Expense	43,668,614	19,336,337	7,195,229	17,137,047
TRANSFERS In/(Out):				
BATA	3,511,000	3,511,000	-	-
Callbox Reserve	8,375,293	4,998,284	-	3,377,009
Total Transfers	11,886,293	8,509,284	-	3,377,009
Ending Balance	-	-	-	-

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

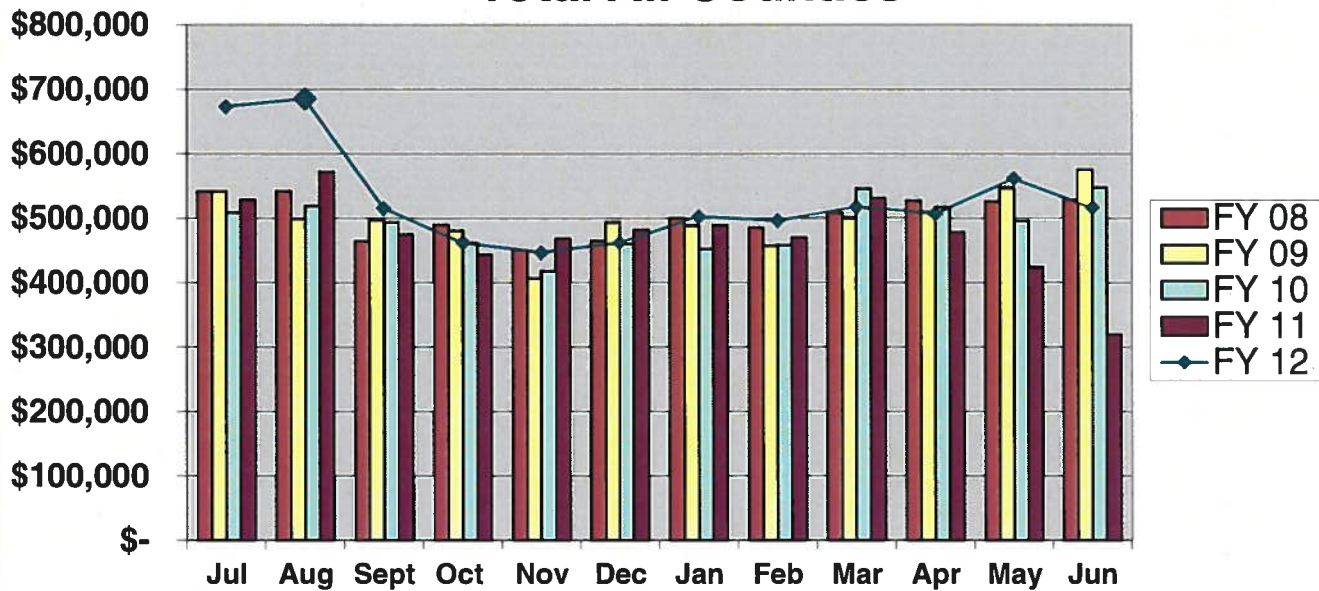
Apr'12-June'12

<i>The Martini Law Group</i>	65,000
<i>Mediation Settlement for FSP Agreement</i>	
<i>Radiowave Marketing</i>	68,000
<i>Copywriting/Advertising Campaign</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$100,000 and Under

<u>Consultant</u>	<u>Purpose</u>	<u>Apr'12 - June'12</u>
<i>Courtesy Tow Service</i>	<i>Tow Beat</i>	5,500
<i>Redhill Towing</i>	<i>Tow Beat</i>	23,000
<i>Myers Towing Service</i>	<i>Tow Beat</i>	31,000
<i>Absolute Wireless</i>	<i>Voice & Data Communication Equipment</i>	67,293
<i>Campbells Towing</i>	<i>Tow Beat</i>	5,000
<i>B & A Body Works and Towing Inc.</i>	<i>Tow Beat</i>	15,000
<i>Bill's Towing Inc.</i>	<i>Tow Beat</i>	15,000
<i>Sierra Hart Inc.</i>	<i>Tow Beat</i>	13,000
<i>Teletran Tek</i>	<i>Motorist Aid System Support</i>	20,000
<i>Price Waterhouse Coopers LLP</i>	<i>Annual Audit</i>	44,431

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

